

Message Text

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ACTION EB-11

INFO OCT-01 ARA-16 ISO-00 SCEM-02 INT-08 TRSE-00 COME-00

CIAE-00 INR-10 NSAE-00 RSC-01 DRC-01 /050 W

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R 051751Z OCT 73

FM AMEMBASSY CARACAS

TO SECSTATE WASHDC 1416

UNCLAS CARACAS 8621

E.O. 11652: N/A

TAGS: EINO, ETRD VE

SUBJ: US FERROUS SCRAP EXPORTS

REF: STATE 193345

1. MESSRS. GAMBOA AND NOGALES, PRESIDENT AND PURCHASING MANAGER, RESPECTIVELY, OF SIDOR (SIDERURGICA DEL ORINOCO, C.A.), THE STATE STEEL COMPLEX, VISITED THE EMBASSY ON OCTOBER 3 TO EXPRESS THEIR CONCERN AT UNAVAILABILITY OF UNITED STATES SCRAP STEEL. THEY EXPLAINED THAT WHEN RESTRICTIONS WERE IMPOSED ON 2 JULY, SIDOR HAD RECEIVED OR HAD ON ORDER ONLY 70,000 TONS OF ITS PROJECTED TOTAL NEED FOR 1973 OF 260,000 TONS. THE SHORTFALL IN SCRAP THROWS INTO DOUBT THE ATTAINING OF COMPANY'S OBJECTIVE OF 1,000,000 TONS OF STEEL FOR THE YEAR, THEY STATED.

2. DR. GAMBOA CONCEDED THAT SIDOR HAD AGGRAVATED ITS PRESENT STRAITS BY NOT PLACING LARGER ORDERS EARLIER IN THE YEAR.

3. THE OFFICIALS ADVANCED THE SUGGESTION THAT IF AND WHEN PRESENT RESTRICTIONS ON US SCRAP EXPORTS ARE REMOVED, THAT SUPPLIES BE ALLOCATED ACCORDING TO HISTORICAL PATTERNS. SUCH A FORMULA WOULD SEEM TO PARALLEL TO POLICY OF GRANTING ALLOCATIONS TO CANADA AND MEXICO FOR THE REMAINDER OF THE YEAR IN PROPORTION TO LAST YEAR'S EXPORTS (REFTEL). SIDOR HOPES THAT CONSIDERATION WILL BE GIVEN TO SPREADING THE LIMITED SUPPLY AMONG ALL USERS RATHER THAN CONCENTRATING IT IN THE HANDS OF A FEW.

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4. SIDOR HAS NO DEVELOPED SOURCE OF SCRAP OUTSIDE THE COUNTRY

EXCEPT THE UNITED STATES. INTERNAL SUPPLY DOES NOT APPROACH TOTAL NEEDS.

5. IS THERE ANY HOPE THAT SIDOR MAY BE ABLE TO OBTAIN ADDITIONAL QUANTITIES OF SCRAP STEEL IN NEAR FUTURE?
RANDOLPH

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NNN

Message Attributes

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Disposition Approved on Date:
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Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
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Drafter: n/a
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